

SMART
Balance Sheet - Summary of All Funds
For the Six Months Ending December 31, 2024

| SMART BALANCE SHEET | FY2025 | FY2024 | Y/E FY2024 |
|---|-----------------|----------------|-----------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 79,749,979.31 | 140,872,960.82 | 113,153,840.09 |
| Investments | 23,228,674.03 | 17,364,531.65 | 22,535,821.68 |
| Receivables: | | | |
| Accrued Interest Receivable | 92,558.13 | 13,235.73 | 71,139.47 |
| Grants Receivable | 38,147,141.49 | 26,359,631.18 | 41,036,483.00 |
| Local Contributions Receivable | 32,463,406.93 | 35,854,904.72 | 33,938.02 |
| Other Receivables | 1,059,942.26 | 1,256,796.60 | 873,367.00 |
| Materials and Supplies Inventory | 4,155,323.60 | 2,791,684.13 | 3,645,185.13 |
| Prepaid Expenses | 2,061,977.10 | 2,008,574.71 | 561,021.50 |
| Total Current Assets | 180,959,002.85 | 226,522,319.54 | 181,910,795.89 |
| Noncurrent Assets | | | |
| Cash Restricted for Re-Investment | 178,691.67 | 69,866.97 | 178,691.67 |
| Capital Assets, net | 161,373,671.31 | 161,316,738.59 | 169,421,504.00 |
| Total Noncurrent Assets | 161,552,362.98 | 161,386,605.56 | 169,600,195.67 |
| Total Assets | \$ 342,511,366 | \$ 387,908,925 | \$ 351,510,992 |
| Deferred Outflows of Resources | | | |
| Deferred Outflows-Pension | 89,429,151.35 | 28,111,788.93 | 89,429,151.35 |
| Deferred Outflows-OPEB | 2,954,088.00 | 7,828,435.00 | 2,954,088.00 |
| Total Deferred Outflows | 92,383,239.35 | 35,940,223.93 | 92,383,239.35 |
| Total Assets and Deferred Outflows | \$ 434,894,605 | \$ 423,849,149 | \$ 443,894,231 |
| LIABILITIES AND NET ASSETS | | | |
| Current Liabilities | | | |
| Municipal and Community Credits Payable | 8,911,314.52 | 9,704,896.28 | 9,173,494.51 |
| Accounts Payable under POS agreements | 3,093,136.16 | 3,966,478.48 | 1,217,257.79 |
| Accrued Self Insurance | 9,321,807.93 | 10,811,259.18 | 8,975,427.00 |
| Payable to the State of Michigan | 0.86 | 133,869.01 | 3,909,645.86 |
| A/P State Act 51 Prior Yr Adj | 1.00 | 123,867.00 | |
| Accounts Payable and Accrued Expenses | 8,823,884.79 | 10,569,445.81 | 11,915,392.73 |
| Accrued Compensation | 6,321,578.54 | 4,684,218.94 | 5,261,256.74 |
| Total Current Liabilities | 36,471,723.80 | 39,994,034.70 | 40,452,474.63 |
| Noncurrent Liabilities | | | |
| Net OPEB Obligation | (16,705,515.79) | 18,019,185.47 | (16,705,515.79) |
| Net Pension Obligation | 71,775,944.74 | 76,631,122.14 | 71,775,944.74 |
| Lease Liability | 2,205,918.00 | 2,704,306.00 | 2,526,313.00 |
| Total Liabilities | 93,748,070.75 | 137,348,648.31 | 98,049,216.58 |
| Deferred Inflows of Resources | | | |
| Deferred Inflows-OPEB | 35,831,042.00 | 49,841,792.00 | 35,831,042.00 |
| Deferred Inflows-Pension | 16,216,288.08 | | 16,216,288.08 |
| Deferred Inflows-Lessor | 458,491.00 | 479,331.00 | 468,911.00 |
| Total Deferred Inflows | 52,505,821.08 | 50,321,123.00 | 52,516,241.08 |
| Total Liabilities and Deferred Inflows | 146,253,891.83 | 187,669,771.31 | 150,565,457.66 |
| Net Position: | | | |
| Invested in Capital Assets, net of related debt | 161,373,671.31 | 161,316,738.59 | 149,685,808.00 |
| Restricted | 178,691.67 | 69,866.97 | 16,884,207.46 |
| Unrestricted | 110,382,834.58 | 92,811,957.63 | 110,053,242.00 |
| Total Net Position | 288,640,713.35 | 236,179,377.72 | 293,328,773.25 |
| Total Liabilities and Net Position | 382,388,784.10 | 373,528,026.03 | 391,377,989.83 |
| Total Liabilities, Deferred Inflows and Net Position | \$ 434,894,605 | \$ 423,849,149 | \$ 443,894,231 |

SMART - General
STATEMENT OF REVENUE AND EXPENSES
OPERATIONAL STATEMENT
For the Six Months ended December 31, 2024

| SMART OPERATIONAL INCOME STATEMENT | CURRENT ACTUAL | YTD ACTUAL | YTD BUDGET | VARIANCE | % VARIANCE | FY 2024/25 | |
|--|----------------------|----------------------|----------------------|-----------------------|----------------|-----------------------|-------------------------|
| | | | | | | ANNUAL BUDGET | BUDGET REMAINING |
| REVENUES | | | | | | | |
| Route Revenue: | | | | | | | |
| Fare Revenue | \$1,834,627.15 | \$2,926,575.77 | \$2,805,940.00 | \$120,635.77 | -4.30% | \$5,611,896.00 | (\$2,685,320.23) |
| Mircotransit | 141,760.37 | 276,319.03 | 112,500.00 | 163,819.03 | -145.62% | 225,000.00 | 51,319.03 |
| Total Route Revenue | 1,976,387.52 | 3,202,894.80 | 2,918,440.00 | 284,454.80 | -9.75% | 5,836,896.00 | (2,634,001.20) |
| Federal Sources: | | | | | | | |
| Section 5307 | | | 4,000,002.00 | (4,000,002.00) | 100.00% | 8,000,000.00 | (\$8,000,000.00) |
| Other Federal Grants | | 360,406.27 | 2,000,000.00 | (1,639,593.73) | 81.98% | 4,000,000.00 | (\$3,639,593.73) |
| Section 5307 Ferderal Relief Funding (CARES) CMAQ Grant | | | 1,000,000.00 | (898,041.84) | 89.80% | 2,000,000.00 | (\$18,980,041.84) |
| Total Federal Sources | 0.00 | 360,406.27 | 7,000,002.00 | (6,537,637.57) | 93.39% | 14,000,000.00 | (30,619,635.57) |
| State Sources: | | | | | | | |
| State Act 51 | 9,988,020.00 | 21,050,090.00 | 21,000,000.00 | 50,090.00 | -0.24% | 42,000,000.00 | (\$20,949,910.00) |
| State PM Match | | | 1,000,000.00 | (1,000,000.00) | 100.00% | 2,000,000.00 | (\$2,000,000.00) |
| Other State Revenue | 16,468.25 | 48,283.04 | 75,500.00 | 1,671,008.04 | -2213.26% | 151,000.00 | 1,595,508.04 |
| Total State Sources | 10,004,488.25 | 21,098,373.04 | 22,075,500.00 | (977,126.96) | 4.43% | 44,151,000.00 | (21,354,401.96) |
| Local Sources: | | | | | | | |
| Contributions from Local Transit Authorities | 25,355,000.01 | 50,710,000.02 | 50,710,000.00 | 0.02 | 0.00% | 101,420,000.00 | (\$50,709,999.98) |
| Contra Revenue - Local Contribution | (75,000.00) | (150,000.00) | (150,000.00) | | 0.00% | (300,000.00) | 150,000.00 |
| Total From Local Sources | 25,280,000.01 | 50,560,000.02 | 50,560,000.00 | 0.02 | 0.00% | 101,120,000.00 | (50,559,999.98) |
| Other Income: | | | | | | | |
| Advertising | 269,164.71 | 425,164.71 | 300,000.00 | 125,164.71 | -41.72% | 600,000.00 | (\$174,835.29) |
| Rental Income | 30,871.50 | 47,023.01 | 15,000.00 | 32,023.01 | -213.49% | 30,000.00 | \$17,023.01 |
| Interest Income | 1,034,855.62 | 3,267,459.67 | 2,500,000.00 | 767,459.67 | -30.70% | 5,000,000.00 | (\$1,732,540.33) |
| Insurance Refund | 79,328.00 | 79,328.00 | | 79,328.00 | 0.00% | | \$79,328.00 |
| Fleet Maint Reimbursement | 55,225.81 | 105,451.25 | 77,500.00 | 27,951.25 | -36.07% | 155,000.00 | (\$49,548.75) |
| Admin Fees Revenue | 149,557.57 | 298,079.50 | 285,500.00 | 12,579.50 | -4.41% | 571,000.00 | (\$272,920.50) |
| Miscellaneous | 256,200.72 | 291,400.70 | 121,050.00 | 170,350.70 | -140.73% | 242,100.00 | \$49,300.70 |
| Local Comm Transit Operating Rev | 46,049.91 | 91,476.93 | 88,500.00 | 2,976.93 | -3.36% | 177,000.00 | (\$85,523.07) |
| Local Comm Stabilization | | | 750,000.00 | (750,000.00) | 100.00% | 1,500,000.00 | (1,500,000.00) |
| Total Other Income | 1,921,253.84 | 4,605,383.77 | 4,137,550.00 | 467,833.77 | -11.31% | 8,275,100.00 | (3,669,716.23) |
| Restricted Pass Through Revenue (Exp Match): | 5,212,020.28 | 8,217,975.95 | 7,019,994.00 | 1,197,981.95 | -17.07% | 14,040,000.00 | (\$5,822,024.05) |
| TOTAL REVENUES | 44,394,149.90 | 88,045,033.85 | 93,711,486.00 | (5,666,452.15) | 6.05% | 187,422,996.00 | (99,377,962.15) |

SMART - General
 STATEMENT OF REVENUE AND EXPENSES
 OPERATIONAL STATEMENT
 For the Six Months ended December 31, 2024

| SMART OPERATIONAL INCOME STATEMENT | CURRENT ACTUAL | YTD ACTUAL | YTD BUDGET | VARIANCE | % VARIANCE | FY 2024/25 | |
|--|----------------------|----------------------|----------------------|---------------------|---------------|-----------------------|----------------------|
| | | | | | | ANNUAL BUDGET | BUDGET REMAINING |
| EXPENSES | | | | | | | |
| WAGE AND WAGE RELATED EXPENSES: | | | | | | | |
| ACTIVE EMPLOYEES: | | | | | | | |
| Active Salaries, Wages & Taxes | | | | | | | |
| Administrative | 2,710,867.71 | 5,128,951.21 | 6,066,211.00 | 600,004.32 | 10.45% | 11,646,074.00 | 6,506,975.32 |
| Operations | 12,236,886.73 | 23,231,130.30 | 24,065,815.00 | 834,684.70 | 3.47% | 48,318,426.00 | 25,087,295.70 |
| Maintenance | 3,543,480.02 | 7,432,195.63 | 7,178,417.00 | (253,778.63) | -3.54% | 14,348,146.00 | 6,915,950.37 |
| Total Active Salaries, Wages, Taxes | 18,491,234.46 | 35,792,277.14 | 37,310,443.00 | 1,180,910.39 | 3.17% | 74,312,646.00 | 38,510,221.39 |
| % of Total Revenue | | | | | | | |
| Active Employee Benefits: | | | | | | | |
| Hospitalization/Medical | 2,232,482.28 | 5,728,504.83 | 7,328,546.00 | 1,618,717.85 | 11.74% | 14,657,111.00 | 8,947,282.85 |
| Life, AD&D, Drug, Dental, Optical | 324,401.44 | 636,698.81 | 658,213.00 | 658,213.00 | 100.00% | 1,316,427.00 | 1,316,427.00 |
| Other Employee Benefits | 114,378.76 | 242,796.97 | 267,733.00 | 24,936.03 | 9.31% | 535,467.00 | 292,670.03 |
| Workers Compensation | 419,001.00 | 838,002.00 | 641,007.00 | (196,995.00) | -30.73% | 1,282,014.00 | 444,012.00 |
| Health Care Saving Plan | 445,870.37 | 1,055,933.62 | 770,901.00 | (285,032.62) | -36.97% | 1,541,802.00 | 485,868.38 |
| FICA | 1,373,626.14 | 2,694,333.58 | 2,613,789.00 | (80,544.58) | -3.08% | 5,227,577.00 | 2,533,243.42 |
| Pension Funding | 1,584,881.10 | 3,060,595.10 | 1,812,882.00 | (1,247,713.10) | 18.35% | 3,625,765.00 | 696,469.07 |
| Total Active Employee Benefits | 6,494,641.09 | 14,256,864.91 | 14,093,071.00 | 491,581.58 | 3.49% | 28,186,163.00 | 14,715,972.75 |
| % of Total Active Wages | 35% | 40% | 38% | | | | |
| Total Active Employee Wages & Benefits: | 24,985,875.55 | 50,049,142.05 | 51,403,514.00 | 1,672,491.97 | 3.25% | 102,498,809.00 | 52,449,666.95 |
| RETIRED EMPLOYEES: | | | | | | | |
| Post Employment Benefits: | | | | | | | |
| OPEB Net Unfunded Obligation | | | | | | | |
| Retiree Medical & Drug Premiums | 2,320,144.28 | 3,657,563.98 | 4,006,792.00 | 349,228.02 | 8.72% | 8,013,584.00 | 4,356,020.02 |
| Total Post Retirement | 2,320,144.28 | 3,657,563.98 | 4,006,792.00 | 349,228.02 | 8.72% | 8,013,584.00 | 4,356,020.02 |
| Total Wage & Wage Related Expenses | 27,306,019.83 | 53,706,706.03 | \$ 55,410,306 | \$ 2,021,720 | 3.65% | \$ 110,512,393 | \$ 56,805,687 |

SMART - General
STATEMENT OF REVENUE AND EXPENSES
OPERATIONAL STATEMENT
For the Six Months ended December 31, 2024

| SMART OPERATIONAL INCOME STATEMENT | CURRENT ACTUAL | YTD ACTUAL | YTD BUDGET | VARIANCE | % VARIANCE | FY 2024/25 | |
|--|---------------------|----------------------|----------------------|---------------------|---------------|----------------------|----------------------|
| | | | | | | ANNUAL BUDGET | BUDGET REMAINING |
| Operations: | | | | | | | |
| Operational Expenses | | | | | | | |
| Direct Variable (Vehicle): | | | | | | | |
| Diesel Fuels | 1,430,773.14 | 2,958,862.36 | 4,174,999.00 | 1,216,136.64 | 29.13% | 8,350,000.00 | 5,391,137.64 |
| Gas, Oil, Lubricants, Etc. | 70,378.13 | 196,435.95 | 281,502.00 | 85,066.05 | 30.22% | 563,000.00 | 366,564.05 |
| Repair Parts | 1,460,143.76 | 2,772,812.25 | 2,195,002.00 | (577,810.25) | -26.32% | 4,390,000.00 | 1,617,187.75 |
| Leased Batteries | | | 70,000.00 | 70,000.00 | 100.00% | 140,000.00 | 140,000.00 |
| Tires | 291,339.77 | 616,618.38 | 638,500.00 | 21,881.62 | 3.43% | 1,277,000.00 | 660,381.62 |
| Vehicle Liability | 2,033,145.80 | 3,844,044.61 | 5,647,746.00 | 1,803,701.39 | 31.94% | 11,295,500.00 | 7,451,455.39 |
| Bus Contract Repairs-Maintenance | 202,584.02 | 401,813.78 | 811,453.00 | 409,639.22 | 50.48% | 1,622,900.00 | 1,221,086.22 |
| Contract Repairs-Accidents | 2,390.00 | 2,390.00 | 22,500.00 | 20,110.00 | 89.38% | 45,000.00 | 42,610.00 |
| Towing | 39,778.00 | 103,496.00 | 80,000.00 | (23,496.00) | -29.37% | 160,000.00 | 56,504.00 |
| Other Repair Parts | 6,884.56 | 11,927.16 | 29,994.00 | 18,066.84 | 60.23% | 60,000.00 | 48,072.84 |
| Total Direct Variable (Vehicle) | 5,537,417.18 | 10,908,400.49 | 13,951,696.00 | 3,043,295.51 | 21.81% | 27,903,400.00 | 16,994,999.51 |
| Microtransit | 1,808,711.64 | 3,751,855.54 | 3,960,000.00 | 208,144.46 | 5.26% | 7,920,000.00 | 4,168,144.46 |
| Indirect Variable: | | | | | | | |
| Fare Collection Costs | 81,639.23 | 183,679.67 | 294,948.00 | 111,268.33 | 37.72% | 589,900.00 | 406,220.33 |
| Route Facilities Maint. | 51,670.98 | 162,593.17 | 329,152.00 | 166,558.83 | 50.60% | 658,300.00 | 495,706.83 |
| Other-Operational | 16,680.43 | 24,904.61 | 341,334.00 | 316,429.39 | 92.70% | 682,667.00 | 657,762.39 |
| Total Indirect Variable | 149,990.64 | 371,177.45 | 965,434.00 | 594,256.55 | 61.55% | 1,930,867.00 | 1,559,689.55 |
| Facilities: | | | | | | | |
| Utilities | 284,937.82 | 524,399.55 | 905,322.00 | 380,922.45 | 42.08% | 1,810,640.00 | 1,286,240.45 |
| Contract Bldg Maint | 229,063.10 | 566,040.67 | 596,000.00 | 29,959.33 | 5.03% | 1,192,000.00 | 625,959.33 |
| Building Maint | 22,499.12 | 39,834.88 | 133,650.00 | 93,815.12 | 70.19% | 267,300.00 | 227,465.12 |
| Other-Maintenance | 79,341.66 | 180,695.46 | 198,200.00 | 17,504.54 | 8.83% | 396,400.00 | 215,704.54 |
| Business Insurance | 26,374.71 | 52,748.93 | 57,348.00 | 4,599.07 | 8.02% | 114,700.00 | 61,951.07 |
| Total Facilities | 642,216.41 | 1,363,719.49 | 1,890,520.00 | 526,800.51 | 27.87% | 3,781,040.00 | 2,417,320.51 |
| Total Operational Expenses | \$ 8,138,336 | \$ 16,395,153 | \$ 20,767,650 | \$ 4,372,497 | 21.05% | \$ 41,535,307 | \$ 25,140,154 |

SMART - General
STATEMENT OF REVENUE AND EXPENSES
OPERATIONAL STATEMENT
For the Six Months ended December 31, 2024

| SMART OPERATIONAL INCOME STATEMENT | CURRENT ACTUAL | YTD ACTUAL | YTD BUDGET | VARIANCE | % VARIANCE | FY 2024/25 | |
|---|----------------------|----------------------|----------------------|-----------------------|----------------|-----------------------|-----------------------|
| | | | | | | ANNUAL BUDGET | BUDGET REMAINING |
| Administration, Other, Contingency: | | | | | | | |
| Administration | | | | | | | |
| General Supplies | 64,202.67 | 125,670.43 | 237,720.00 | 112,049.57 | 47.14% | 475,450.00 | 349,779.57 |
| Professional, Outside Serv | 485,577.80 | 1,442,407.13 | 2,734,250.00 | 1,291,842.87 | 47.25% | 5,468,500.00 | 4,026,092.87 |
| Outside Counsel-non V/L & W/C | 42,895.09 | 138,492.88 | 375,000.00 | 236,507.12 | 63.07% | 750,000.00 | 611,507.12 |
| Civil Settlements | 22,303.00 | 22,303.00 | 50,000.00 | 27,697.00 | 55.39% | 100,000.00 | 77,697.00 |
| Computer Maint | 520,057.06 | 1,150,245.94 | 457,504.00 | (692,741.94) | -151.42% | 915,000.00 | (235,245.94) |
| Marketing Expense | 116,904.59 | 506,746.44 | 1,336,500.00 | 829,753.56 | 62.08% | 2,673,000.00 | 2,166,253.56 |
| Other Administration | 194,386.21 | 406,782.23 | 519,917.00 | 113,288.46 | 21.79% | 1,039,815.00 | 633,186.46 |
| Total Administration | 1,446,326.42 | 3,792,648.05 | \$ 5,710,891 | \$ 1,918,397 | 33.59% | \$ 11,421,765 | \$ 7,629,271 |
| Contingency | 11,248.58 | 31,573.04 | \$ 900,000 | \$ 868,427 | 96.49% | \$ 1,800,000 | \$ 1,768,427 |
| Other | | | | | | | |
| Vehicle Purchase Expense | | | 500,000.00 | 500,000.00 | 100.00% | 1,000,000.00 | 1,000,000.00 |
| Depreciation-Eligible | 284,594.99 | 569,219.98 | | (569,219.98) | 0.00% | | (569,219.98) |
| Depreciation-Ineligible | | | 300,000.00 | 300,000.00 | 100.00% | 600,000.00 | 600,000.00 |
| Interest Expense | 10,899.94 | 22,363.94 | 5,000.00 | (17,363.94) | -348.22% | 10000 | (12,411.00) |
| Total Other | 295,494.93 | 591,583.92 | \$ 805,000 | \$ 213,416 | 26.51% | \$ 1,610,000 | \$ 1,018,416 |
| Community Partner | | | | | | | |
| Community Credit Exp. | 1,134,165.00 | 2,268,330.00 | 2,268,336.00 | 6.00 | 0.00% | 4,536,677.00 | 2,268,347.00 |
| POS, Comm Transit Svc & Alloc Overhead | 334,882.57 | 668,729.50 | 655,853.00 | (12,876.50) | -1.96% | 1,311,700.00 | 642,970.50 |
| Total Special Services | 1,469,047.57 | 2,937,059.50 | \$ 2,924,189 | \$ (12,871) | -0.44% | \$ 5,848,377 | \$ 2,911,318 |
| Restricted Pass Through Expense (Rev. Match) | 5,212,020.28 | 8,217,975.95 | 7,020,000.00 | (1,197,975.95) | -17.07% | 14,040,000.00 | 5,822,024.05 |
| Total Community Partner | \$ 6,681,068 | \$ 11,155,035 | \$ 9,944,189 | \$ (1,210,846) | -12.18% | \$ 19,888,377 | \$ 8,733,342 |
| TOTAL EXPENSES (Wages & Operational) | \$ 43,878,493 | \$ 85,672,699 | \$ 93,538,036 | \$ 8,183,610 | 8.75% | \$ 186,767,842 | \$ 101,095,143 |
| NET INCOME (LOSS) | \$ 515,656 | \$ 2,372,334 | \$ 173,450 | \$ 2,198,884 | | | |

| SMART FUNCTIONAL INCOME STATEMENT | CURRENT QUARTER ACTUAL | 4th Quarter FY 2024/25 | | | |
|---|---------------------------|------------------------|----------------------|-----------------------------|--------------|
| | | ACTUAL | BUDGET | \$\$ VARIANCE FAV(UNFAV) | % VARIANCE |
| REVENUES | | | | | |
| FEDERAL OPERATING REVENUE | | | | | |
| Section 5307 & 5309 | | \$360,406.27 | \$6,000,002.00 | (5,639,595.73) | 93.99% |
| Other Federal Grants | | | | | 0.00% |
| Sec 5307 Relief Funding | | | 1,000,000.00 | (1,000,000.00) | 100.00% |
| Total Federal Operating Revenue | 0.00 | 360,406.27 | 7,000,002.00 | (6,639,595.73) | -3.31% |
| STATE OF MICHIGAN | | | | | |
| Act 51 | 9,988,020.00 | 21,050,090.00 | 21,000,000.00 | 50,090.00 | -0.24% |
| State PM Revenue | | | 1,000,000.00 | (1,000,000.00) | 100.00% |
| Other State Grant | 16,468.25 | 48,283.04 | 75,500.00 | 1,671,008.04 | -2213.26% |
| Total State Operating Revenue | 10,004,488.25 | 21,098,373.04 | 22,075,500.00 | 721,098.04 | 3.27% |
| LOCAL CONTRIBUTION | | | | | |
| Contribution From County Transit Authorities | 25,355,000.01 | 50,710,000.02 | 50,710,000.00 | 0.02 | 0.00% |
| Contra Revenue - Local Contribution | (75,000.00) | (150,000.00) | (150,000.00) | | 0.00% |
| Total Local Contribution Revenue | 25,280,000.01 | 50,560,000.02 | 50,560,000.00 | 0.02 | 0.00% |
| Local Comm Stabilization | | | 750,000.00 | (750,000.00) | 100.00% |
| OPERATIONS: | | | | | |
| Fixed Route | 2,229,067.68 | 3,414,923.24 | 3,055,995.00 | 358,928.24 | -11.75% |
| Connector | 149,766.43 | 276,712.00 | 274,495.00 | 2,217.00 | -0.81% |
| Mircotransit | 141,760.37 | 276,319.03 | 112,500.00 | 163,819.03 | -145.62% |
| Admin Fee Revenue | 149,557.57 | 298,079.50 | 285,500.00 | 12,579.50 | -4.41% |
| Interest Revenue | 1,034,855.62 | 3,267,459.67 | 2,500,000.00 | 767,459.67 | -30.70% |
| Fleet Maint Reimbursement | 55,225.81 | 105,451.25 | 77,500.00 | 27,951.25 | -36.07% |
| Other Revenues | 137,407.88 | 169,333.88 | | 169,333.88 | 0.00% |
| Restricted Revenue | 5,212,020.28 | 8,217,975.95 | 7,019,994.00 | 1,197,981.95 | -17.07% |
| Total Operating Revenues | \$ 44,394,150 | \$ 88,045,034 | \$ 93,711,486 | \$ (5,666,452) | -6.0% |
| OPERATING EXPENSES | | | | | |
| FUNCTIONAL OPERATIONS: | | | | | |
| Fixed Route | 23,023,962.47 | 45,609,907.38 | 50,890,330.00 | 5,080,422.62 | 10.02% |
| Connector | 4,696,333.78 | 10,370,983.53 | 10,350,239.00 | (20,744.53) | -0.20% |
| Microtransit | 1,808,711.64 | 3,751,855.54 | 3,960,000.00 | 208,144.46 | 5.26% |
| General Administration | 7,291,388.08 | 14,026,387.01 | 16,688,278.00 | 2,632,166.99 | 20.09% |
| Community Credits | 1,134,165.00 | 2,268,330.00 | 2,268,336.00 | 6.00 | 0.00% |
| Vehicle Purchase Expense | | | 500,000.00 | 500,000.00 | 100.00% |
| Purchase of Service | 211,819.38 | 419,870.38 | 345,848.00 | (74,022.38) | -21.40% |
| Community Transit Service | 193,302.28 | 384,185.65 | 310,005.00 | (2,465.96) | -0.80% |
| Depreciation | 284,594.99 | 569,219.98 | 300,000.00 | (269,219.98) | -89.74% |
| Interest Expense | 10,947.00 | 22,411.00 | 5,000.00 | (17,411.00) | -348.22% |
| Contingency | 11,248.58 | 31,573.04 | 900,000.00 | (31,573.04) | 0.00% |
| Restricted Expenses | 5,212,020.28 | 8,217,975.95 | 7,020,000.00 | (1,197,975.95) | -17.07% |
| Total Operating Expenses | \$ 43,878,493 | \$ 85,672,699 | \$ 93,538,036 | \$ 6,807,327 | 7.3% |
| Operating Revenues over (under) Expenses | \$ 515,656 | \$ 2,372,334 | \$ 173,450 | \$ 2,198,884 | |